AXIS DIRECT

Jan 7, 2026

Daily Technical Outlook

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Index	CMP	Prior Day's Range
NIFTY	26178.7 (-0.3%)	26125 - 26274

Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
26409	26342	26260	26192	26111	26043	25962

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Spinning top
Percentage of stocks above 5-Day SMA	74%
Percentage of stocks above 20-Day SMA	78%
Advance-Decline Ratio	1.8
Proximity to 20/50/100/200 SMA (%)	20-Day (0.6), 50-Day (0.8)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-1 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 26192. If Nifty trades above this level, it may further rally up to 26260-26342-26409 levels. However, if it trades below 26192 levels, we may witness profit booking in the market, and the index may correct up to 26111-26043-25962 levels.

Price Gainers

Script ID	Price	%Chg
APOLLOHOSP	7348.0	3.7
ICICIBANK	1411.2	2.9
HDFCLIFE	777.9	2.4
TATACONSUM	1210.4	2.4
SUNPHARMA	1760.2	1.8

Price Losers

Script ID	Price	%Chg
TRENT	4047.6	-8.6
RELIANCE	1507.6	-4.5
ITC	342.5	-2.1
KOTAKBANK	2146.4	-2.0
HDFCBANK	962.2	-1.6

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Jan 7, 2026

Index	CMP	Prior Day's Range
BANK NIFTY	60118.4 (0.1%)	59845 - 60305

Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
60794	60550	60334	60089	59874	59629	59414

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with the shadows on eitherside
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	75%
Advance-Decline Ratio	0.7
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 60089. If Bank Nifty trades above this level, it may rally up to 60334-60550-60794 levels. However, if it trades below 60089 levels, we may witness profit booking in the market, and the index may correct up to 59874-59629-59414 levels.

Price Gainers

Script ID	Price	%Chg
ICICIBANK	1411.2	2.9
INDUSINDBK	914.3	1.6
SBIN	1018.9	1.3
AXISBANK	1293.8	0.6
PNB	125.5	0.3

Price Losers

Script ID	Price	%Chg
FEDERALBNK	256.7	-2.7
KOTAKBANK	2146.4	-2.0
HDFCBANK	962.2	-1.6
AUBANK	1008.8	-0.6
BANKBARODA	305.1	-0.6

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